

COMPANY PROFILE

OWNER, PRESIDENT - DAN STABBERT



Dan Stabbert has been involved in the marine industry his entire life. He was raised on the 125 foot MV Willis Shank, learning the dynamics of marine operations from his father, who owned a fleet of ships under the flag of the early corporation. He spent 12 years in the engine room learning everything he could about operating the engines, and by the age of 14, was singlehandedly running the ship.

He has been operating vessels for over 30 years, and received his Chief Engineer's license at age 20 and held the license for over ten years. Dan also started a tug boat company in 1978 and ran the business himself, which put off the renewal of his engineer's license. Nevertheless, he continues to operate as an unlicensed Captain and Engineer for private use.

Dan has a long history as a Captain and personally brought four vessels from the Gulf of Mexico through the Panama Canal and up the West Coast. He has at least 50 trips around the Puget Sound and Canada, 10 season trips in Alaska, and several trips to Latin America.

Presently, Dan Stabbert owns and operates a commercial shipyard in the Ballard neighborhood of Seattle, Washington, catering to a wide range of clientele within the marine industry, from maintenance and repair on commercial vessels to major yacht conversion projects, providing a viable alternative to new construction for large-yacht buyers.

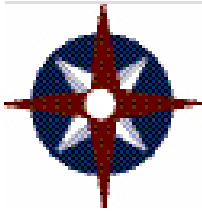
Stabbert Maritime's commercial division, Ocean Services, is a vessel management firm, with a focus on providing high quality specialized vessels to technology-based maritime service industries.

Commercial industries include:

Geophysical, Oceanographic research and mapping, Sub bottom surveys, Geotechnical drilling, Pipeline survey, Submarine fiber-optic telecommunications, ROV support, Antiquity research, Renewable energy support and 4 point dive operations.

In addition, Dan specializes in providing vessels for special mission projects requiring vessels 50-100M LOA.

Stabbert Maritime has mastered a business blend unlike any other, combining years of experience and knowledge in different aspects of the company. We are able to build, refit and convert vessels that meet our clients' needs in a way that is unique in the industry.



COMPANY PROFILE

EXECUTIVE V.P. & CHIEF OPERATING OFFICER - RON PAULEY



Ron is a graduate of Washington State University with a B.S. in Microbiology and minor in Biochemistry and he started in the maritime industry immediately following college graduation and sailed commercially for 6 years. During his 30+ years in the industry Ron has held various positions including Chief Operating Officer and partner of Oceanrawl Inc. which was at that time the largest at-sea seafood harvesting/processing company in the U.S. with \$120 million in sales and more than 1200 employees.

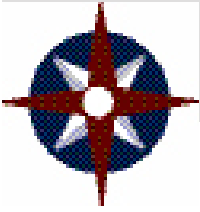
His diversified background includes startup and partner of a retail microwaveable meals company and seven years owner/operator of a ship repair company operating nationwide and internationally. Ron excels at organizational development skills managing startup to mature companies including expansion through acquisition, joint ventures, partnerships and mergers, in addition to infrastructure development, sales, marketing, and budget development/implementation.

SR. VP COMMERCIAL VESSEL OPERATIONS - NEAL FORDE



Neal is an experienced energetic leader and team builder, skilled in all phases of executive and operations management. He possesses extensive program and project development and implementation, proven organizational development and resource allocation and management, feasibility and strategic planning, contract negotiations. Neal's wide-ranging experience encompasses providing support and working throughout the state of Alaska, focusing on commercial fisheries operation;

and in the Gulf of Mexico with oil and gas, and marine construction. His experience varies from Deckhand, Engineer, and Captain, to General Manager of multi-million dollar companies including ship repair as well as seafood processing and shipping companies. He holds a B.A. in Business Administration from Washington State University. He also held a USCG Masters Licensee, 1600 Tons, Freight & Towing (expired).



COMPANY PROFILE

VP HUMAN RESOURCES - LINDSAY STABBERT SCKOROHOD

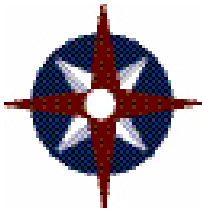


Lindsay was raised in the marine business and has over 12 years of dedicated experience in the maritime industry including experience as a stewardess, deckhand, operations manager, charter manager and Vice President of Yacht Operations & Marketing, an excellent training background for general maritime management and her current role as Vice President of Human Resources. Her in-depth experience in the super yacht industry includes itinerary development, charter marketing, vessel crewing, logistics, and day-to-day management. Her HR experience includes employee relations, staff development, legal compliance, risk management, insurance and claim management including USL&H and Jones Act, strategic policy development, insurance oversight, and general HR issues specific to the Maritime Industry. Lindsay holds a BA degree from Seattle Pacific University and is certified as a Professional in Human Resources.

CHIEF FINANCIAL OFFICER - RICK BERGFELD (CPA)



Rick brings to his position more than twenty years in financial management and accounting including fourteen years as a Senior Manager, Lead Tax Services with Deloitte & Touche. Rick also has hands on experience in the construction, technical, and operational side of the maritime industry. He graduated from California State Northridge and is a Certified Public Accountant with dual degrees in Accounting and Management Information Systems.



COMPANY PROFILE

VP MARINE OPERATIONS SUPPORT - JOHN PARKER



John has noteworthy credentials in executive leadership, operations, logistics, and resource management. He joined our staff after completing a distinguished career as an admiral in the U.S. Coast Guard. A surface operations specialist, John spend a great deal of his career at sea, including command of seven cutters. As a Flag Officer, he was responsible for uninterrupted support services to Coast Guard activities throughout the Pacific Maritime region. His military decorations included receiving

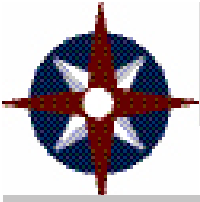
the Coast Guard Distinguished Service Medal, the Legion of Merit (awarded four times), the Coast Guard Commendation Medal (awarded two times), the Combat Action Ribbon, and the Vietnamese Cross of Gallantry. John received his BS from the U.S. Coast Guard Academy and he attended the Naval War College, Newport, RI.

SYS GENERAL MANAGER - CHRIS JOHNSON



With his father in the Navy, and his mother a VP for one of the larger cruise ship lines, Chris was almost destined to be a part of the maritime industry. Chris has 22 years of experience in the industry and is well versed in many capacities. He has held positions as a Chief Engineer, Port Engineer, Sr. Manager of Engineers and Technical operations. He was Shipyard Superintendent for seven years at a local maritime company. Chris at one time was also a Director of Cruise Ship Services.

Chris' career has taken him all over the world – Bahamas, Central America, Florida, the Gulf Coast, Alaska, Mexico and the entire West Coast. He has been certified as an Internal Auditor for ISM, ISO and ABS, and has a degree in Marine Engineering. Chris is the General Manager of the shipyard operations and a great asset to SYS.



COMPANY PROFILE

VESSEL COORDINATOR - COLIN PAULEY



Colin attended Gonzaga University in Spokane, WA, receiving his B.B.A. in Accounting in 2007. He continued his studies immediately following graduation and earned a Master of Business Administration with a concentration in Finance in 2008. He has been exposed to the maritime industry for many years and has always been interested in making a career out of it. Colin's previous experience as a boilermaker provided him with an interesting understanding of the inner workings of ships and

what it takes to keep them operating in terms of planning, coordinating, and executing in a timely and cost-efficient manner.

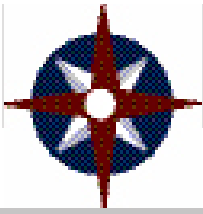
ADMINISTRATIVE ASSISTANT - JODY SCHISEL



Jody Schisel grew up in Seattle, and spent as much time around water as possible. She is a graduate of Gonzaga University with a BA in Spanish and International Studies. Jody came to Stabbert with five years in the marine industry having worked at Argosy Cruise Lines where she wore many hats, everything from deckhand to bartender and Jody claims she "loved it!"

Jody has lived in several foreign countries, including Costa Rica, Spain and Chile. Her love of international destinations began when she was a foreign exchange student. Jody's goal is to someday combine her love for traveling with her interest in the maritime industry, and pursue a career in International Maritime Law.

We are very pleased that Jody is on our team! To which Jody replies, "I'm really excited to be working here!"



COMPANY PROFILE

PORT ENGINEER - COLIN LEECH



Colin has over 40 years operating and managing vessels. He attended Marine College in the UK obtaining a degree in Mechanical Engineering included Ship Construction and Naval Architecture. Over the years Colin has sailed on many types of vessels in the Merchant Marine obtaining Chief Engineer License (inspected/unlimited). He has acted as Owner's Representative on many new builds and refit projects from supertankers to fishing vessels, as well as liaised with regulatory agencies including USCG, ABS, Lloyds and more. Colin has captained Factory

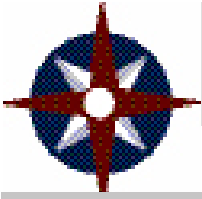
Trawlers and Longliners in Alaska, Russia, New Zealand for over 12 years. He has spent time working as Port Engineer for a fishing fleet and a Seattle based Cruise Line as well as being a Ship Superintendent for major West Coast Shipyards overseeing planning, repairs, budget and workforce. Colin's extensive hands on experience and wide array of knowledge in the marine industry make him a valuable member to the Stabbert Maritime Team.

PORT ENGINEER - JIM BLAKE



Jim Blake, born and raised in Anchorage, Alaska, enjoyed his summers working on fishing boats in Seward and Bristol Bay. Jim graduated from the California Maritime Academy with a Marine Engineering Technology Degree. He began his career as a Marine Engineer, and went on to become a Chief Engineer for American Seafoods Company, where his role was to oversee multi-million dollar refits to the company's fleet.

Jim continued his education and went on to get an MBA from University of Phoenix. Jim's wide range of experience makes him a valuable asset to Stabbert Maritime. His experience includes sales, marketing, project management and financial planning in both marine equipment and financial services industries, including AG Edwards/Wachovia securities. Jim developed and implemented a company business plan to support the marine and seafood industry. Jim enjoys boating with wife Kelly and friends in the San Juan Islands.



COMPANY PROFILE

MARKETING AND PROJECT MANAGER - DANIEL STABBERT



Like his father and grandfather, Daniel has also spent most of his life in or around the marine industry. Through the years Daniel has grasped an excellent global view and has participated in virtually every aspect of the company. He has worked as assistant engineer deck hand on Stabbert Maritime's vessels since he was 15, gaining sailing experience in the Pacific, Atlantic, Caribbean Sea and the Gulf of Mexico. Currently, Daniel is enrolled at Seattle Pacific University where he is

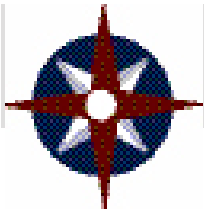
studying for a degree in Business Management. He has also studied business in Rome; while in Europe Daniel gained extensive knowledge of the global marine industry by visiting ship yards around the North and Mediterranean Seas.

EXECUTIVE ASSISTANT - DEBBIE DAVENPORT



Debbie joined Stabbert Maritime with nearly 20 years of experience, ten of which were with a family owned business. As the Executive and Personal Assistant to the CEO and President of a well known Seattle based parking company, she developed a very diverse skill set. She was responsible for all marketing materials, from corporate branding to managing the warehouse inventory for over 50 cities nationwide. Involved with managing various projects for the owner's private yacht, she gained valuable experience in the marine industry.

Her qualifications include project management, event coordination, graphic design, marketing and office administration.



COMPANY PROFILE

PURCHASING AGENT - TONY RUIZ



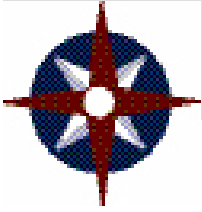
Tony spent 12 years working in the payroll department in Mexico, before deciding to move to the U.S. He could not speak a word of English. After spending his first 6 months in California, he received a call from a friend encouraging him to move to the Northwest. That was six years ago and he now speaks the language fluently. For the past five and a half years, Tony has been with Stabbert, working his way from the ground up. He started with the company as a laborer, assist-

ing with vessel refits and general maintenance. Tony advanced within the company and became the parts runner. Recognized for his dedication and hard work, Tony was promoted to his current position, Assistant Purchasing Agent, where he continues to excel.

ACCTS. PAYABLE/PAYROLL SPECIALIST - DEBBIE WILDER



Debbie has been working in the accounting/administration area of business since 1980. She has worked for boatyards in the Seattle area for 10 years and her expertise includes management, purchasing, job costing, and all aspects of the accounting department including payroll, month end closings, and year end inventories.



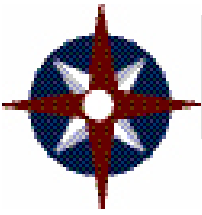
COMPANY PROFILE

STAFF ACCOUNTANT - KATIE BERGFELD



Katie Bergfeld has grown up in the Seattle area and has always had a love of the water. She has made herself an integral part of the team doing accounts payable and receivable and payroll for Stabbert Maritime. She is married to CFO Rick Bergfeld so has a long-term interest in accounting and a strong knowledge of the history of Stabbert Maritime. Katie has a background in massage therapy so understands customer service and what it takes to make a client enjoy their experience which adds to the

Stabbert Maritime ideal of making every experience a good experience for our clients.



COMPANY PROFILE

SHIPYARD SUPERINTENDENT - RORY MULLEN



Rory has extensive knowledge of the maritime industry's inner workings. Having been working for 8 years at our current Seattle shipyard location, Rory gives S.Y.S. a competitive edge. His diverse responsibilities include: facility manager, maintaining OSHA, DOE, EPA, and SFD compliance, and special projects with vessels depending on their needs. A multi-faceted manager, he leads work crews troubleshooting vessel projects in Seattle, as well as on vessels worldwide. Stepping in where

needed, Rory tirelessly "gets the job done." His commitment to cost effective solutions, coupled with professionalism and integrity, make Rory a great member of our team.

ADMINISTRATIVE ASSISTANT - JOLENE KANG



Jolene's primary role at Stabbert Yacht & Ship (SYS) is assisting Chris Johnson, SYS General Manager and Rory Mullen, Shipyard Superintendent. Jolene brings over 15 years experience in office administration with an emphasis on shipyard support and customer service in new vessel construction and vessel repair. From 1996 to 1999, Jolene was Personnel Assistant and Administrative Assistant to the General Manager and Vice President of Marco Shipyard in Seattle. Currently, Jolene is

responsible for all personnel activities related to the shipyard and their satellite shipyard locations. Jolene has become invaluable to SYS as our "Radar O'Reiley" go to gal.